

JANUARY 2026

HUNTING MONSTERS UNDERGROUND

Big Discoveries - Safe Jurisdictions



 LEVIATHAN
METALS

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EXPERIENCED BOARD AND PROVEN MANAGEMENT

Luke Norman CEO, Director

Luke Norman is a seasoned growth executive with 20 years of experience in the venture capital markets. He has raised in excess of \$300M for both public and private companies predominantly in the resource sector. In recent years, Mr. Norman has operated a consultancy company to the metals and mining industry. He also co-founded Gold Standard Ventures Corp., a TSX-V and NYSE Market listed gold exploration company and US Gold Corp., listed on the Nasdaq exchange. He is the Chairman of Silver One Resources, a silver pre-development and exploration company listed on the TSX-V. Mr. Norman brings expertise in mineral exploration, finance, corporate governance, M&A and corporate leadership to his role as President & CEO.

Jeremy Crozier Chief Operating Officer

Jeremy Crozier holds B.Sc. and M.Sc. degrees in geology, and has 30 years of exploration, discovery, and mineral project evaluation experience gained in North America, Africa and Europe. Mr. Crozier's previous roles include those of Exploration Manager for TSX-listed Taseko Mines Limited, where he led the discovery and definition of the 400 million tonne Aley Niobium deposit in British Columbia; President and CEO, Volcanic Gold Mines, Inc., President and CEO of Medgold Resources Corp. and Vice President-Project Services at Hunter Dickinson, Inc. Mr. Crozier has also served extensively as an independent mineral exploration and business development consultant in Europe and Africa on behalf of a variety of private and corporate clients.

Krisztian Toth Director

Krisztian Toth is an experienced mining, capital markets and M&A lawyer. His experience in mining finance and M&A stretches across all jurisdictions and minerals. Krisztian has been recognized by a number of legal publications as a leading lawyer in mining, capital markets, private equity and M&A. Krisztian is a partner at the law firm of Fasken Martineau, a leading international business law and litigation firm with more than 750 lawyers across 10 offices in Canada, South Africa, the United Kingdom and China providing expertise in more than 40 practice areas and industry groups. Krisztian is a member of Fasken's Global Mining Group, which has been ranked #1 globally 12 times since 2005, including for the past six years in a row.

Jonathan Richards CFO, Director

Mr. Richards brings a decade of resource-focused accounting and finance experience. He has accumulated extensive experience with Toronto Stock Exchange and venture-listed companies throughout the world, including Australia. His professional experience has included officer and director positions on the TSX and TSXV; experience in various debt and equity financings; implementation of ERP systems to manage mining operations; managing domestic and international tax planning strategies; and implementation of corporate governance and internal control policies. Mr. Richards is a member of the Chartered Professional Accountants of British Columbia as well as Chartered Accountants of Australia and New Zealand.

SHARE STRUCTURE

| | |
|------------------------------------|---------------------|
| Common shares issued & outstanding | 98,482,264 * |
| Warrants | 21,712,500 |
| • weighted average \$0.15 : | |
| Stock options | 1,265,000 |
| • weighted average \$2.04 : | |
| Fully diluted | 121,459,764 |
| Cash | ~CAD \$3m |
| Debt | None |

* 20,700,000 shares and 4,950,000 warrants are subject to escrow provisions, with 15% being released every 6 months.



About Botswana – Mining Friendly, Low Sovereign Risk

Department of Mines, Gaborone



Nearby site access



- ✓ Botswana a politically stable pro-mining investment jurisdiction – #2 in Africa per the Fraser Institute in 2024.
- ✓ Highly proficient and well-educated workforce.
- ✓ First world electricity, road and communications infrastructure – set up to support mining.
- ✓ Mining is a pivotal economic driver, contributing >20% of GDP. Per capita GDP of USD 16,300.
- ✓ Company enjoys strong relations with the Department of Mines.
- ✓ Proactive community engagement a core focus.

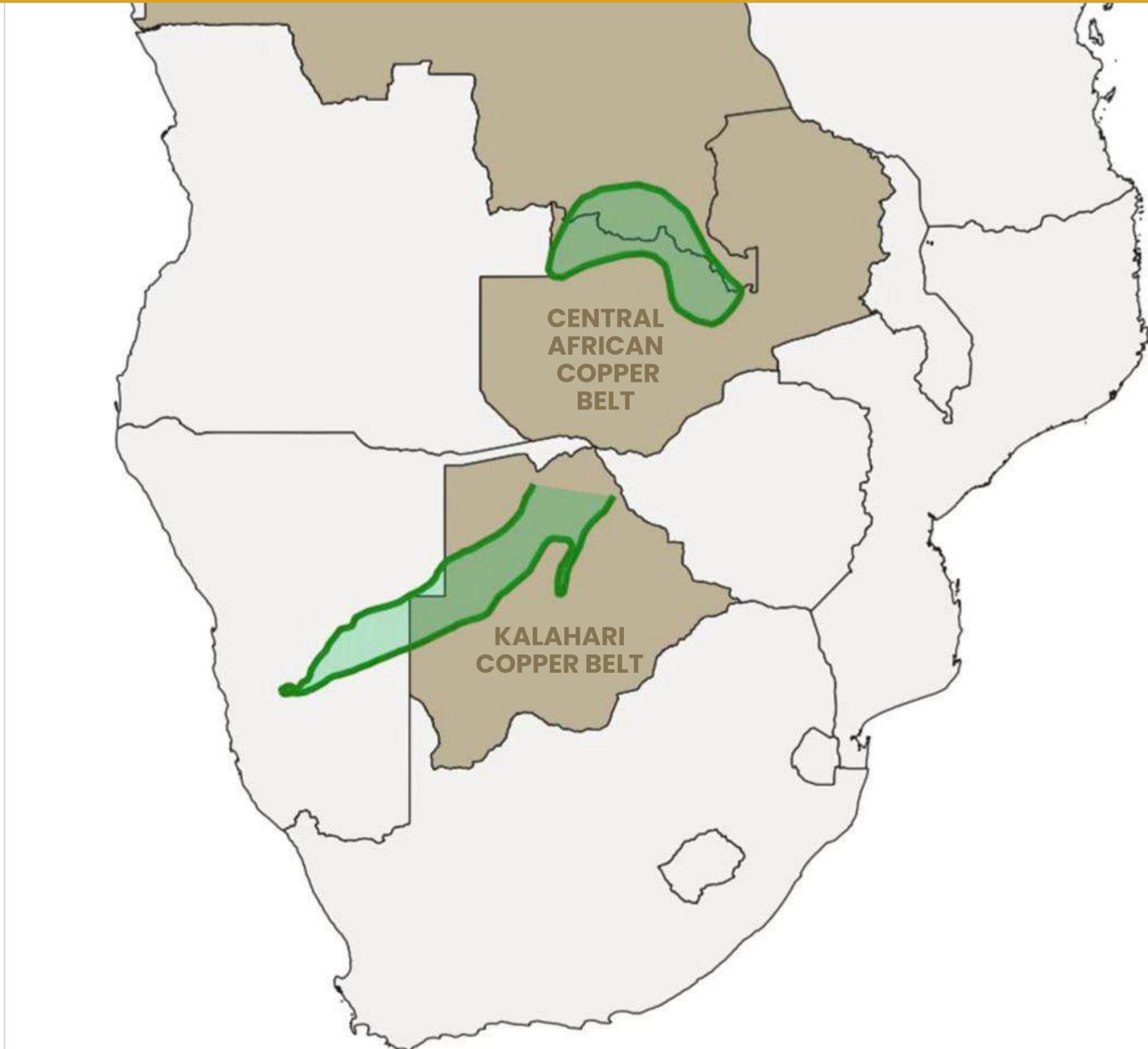


The Kalahari Copper Belt: a New Frontier in Copper Discovery

The Kalahari Copper Belt is regarded as one of the world's most prospective areas for yet-to-be-discovered sediment-hosted copper deposits by the USGS.

Major discoveries and transactions on the KCB since 2010 include:

- MMG acquired Khoemacau Project in 2023 for US\$1.9 billion (combined 94Mt @1.8% Cu and 22 g/t Ag (M+I) and 188Mt @1.6% Cu and 20 g/t Ag (Inf) and the Banana Zone, Zone 6 and Ophion (combined 33Mt @1.4% Cu and 21 g/t Ag (M+I) and 141Mt @0.9% Cu and 10 g/t Ag (Inf)).
- Sandfire acquired Motheo Hub in 2019 for A\$167 million (58Mt @ 1.0% Cu and 14 g/t Ag (M+I) and 11Mt @ 1.0% Cu and 12 g/t Ag (Inf)).

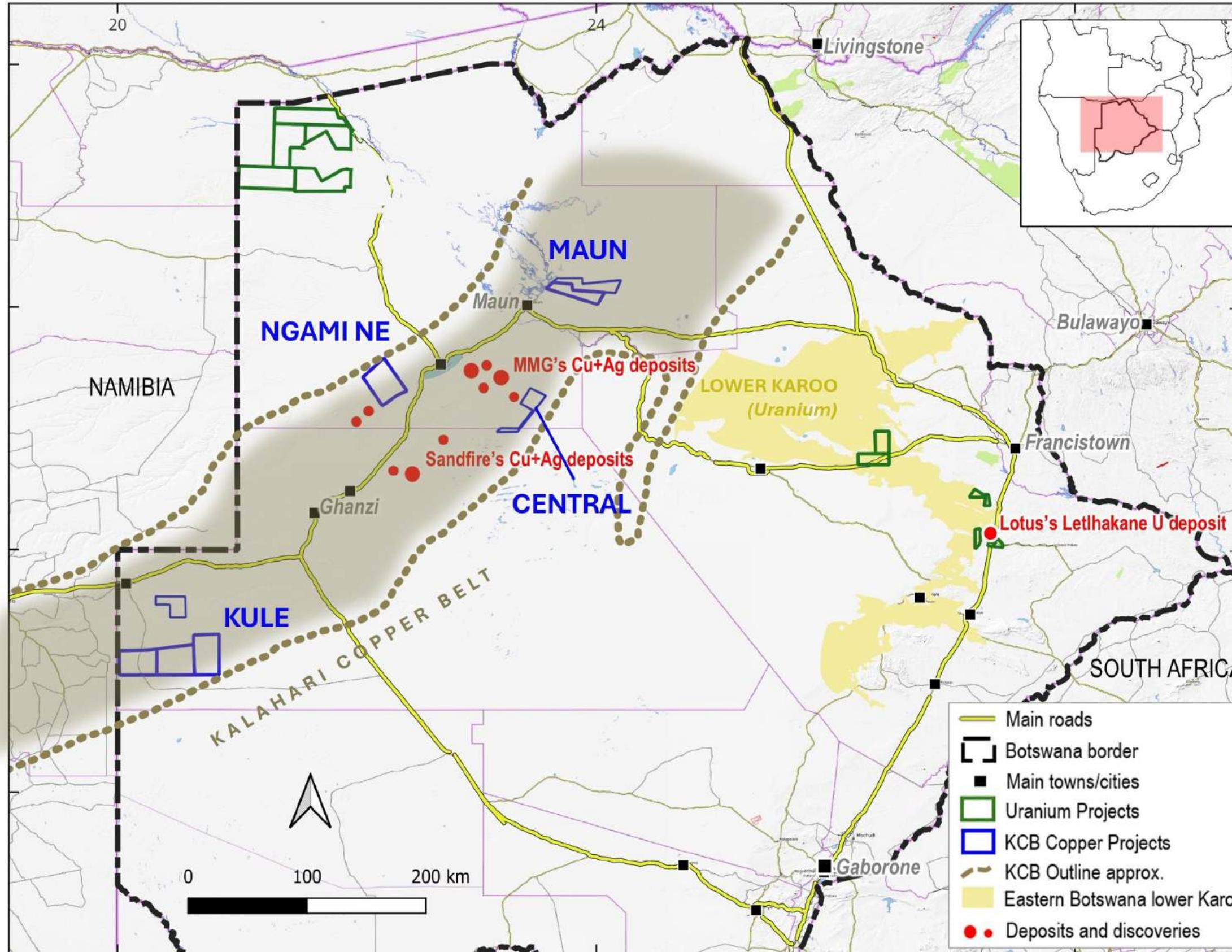


MMG https://www.mmg.com/wp-content/uploads/2024/12/June_2024_MROR_Executive_Summary.pdf

Sandfire <https://sfr.live.irmau.com/site/pdf/21e80a26-e7db-4bed-b5ce-09c8d68e9995/Motheo-consolidated-Mineral-Resources-and-Ore-Reserves.pdf>

The QP has not verified these estimates or the data that supports them and that the information is not necessarily indicative of the mineralization that may or may not be present on the Issuer's property. The estimates were prepared under an acceptable Foreign Code (the Australasian JORC Code, 2012 edition) and are not reported under the CIM Definitions. Under this Code, Measured, Indicated and Inferred Mineral Resource categories are the equivalents of the same categories as defined by the CIM definitions; it is not expected that the same mineral resources if reported under CIM would be material different.

Extensive Strategic Landholding on the KCB (and Lower Karoo Formation)



- Our prime ground position on the KCB is due to underlying vendors having started permit acquisition in 2020 - difficult to acquire KCB ground of this quality since that time.
- Portfolio also includes approx. 4,000km² of uranium tenure, certain renewals pending.
- The Serule Uranium Project is located adjacent to the 113.7Mlbs U₃O₈ Letlhakane Uranium Project, which was acquired in a 2023 AUD 64 million merger by Lotus Resources. Indicated Mineral Resources of 71.6Mt @ 360ppm U₃O₈ containing 56.8 Mlbs and Inferred Mineral Resources of 70.6Mt @ 366ppm U₃O₈ containing 56.9 Mlbs.

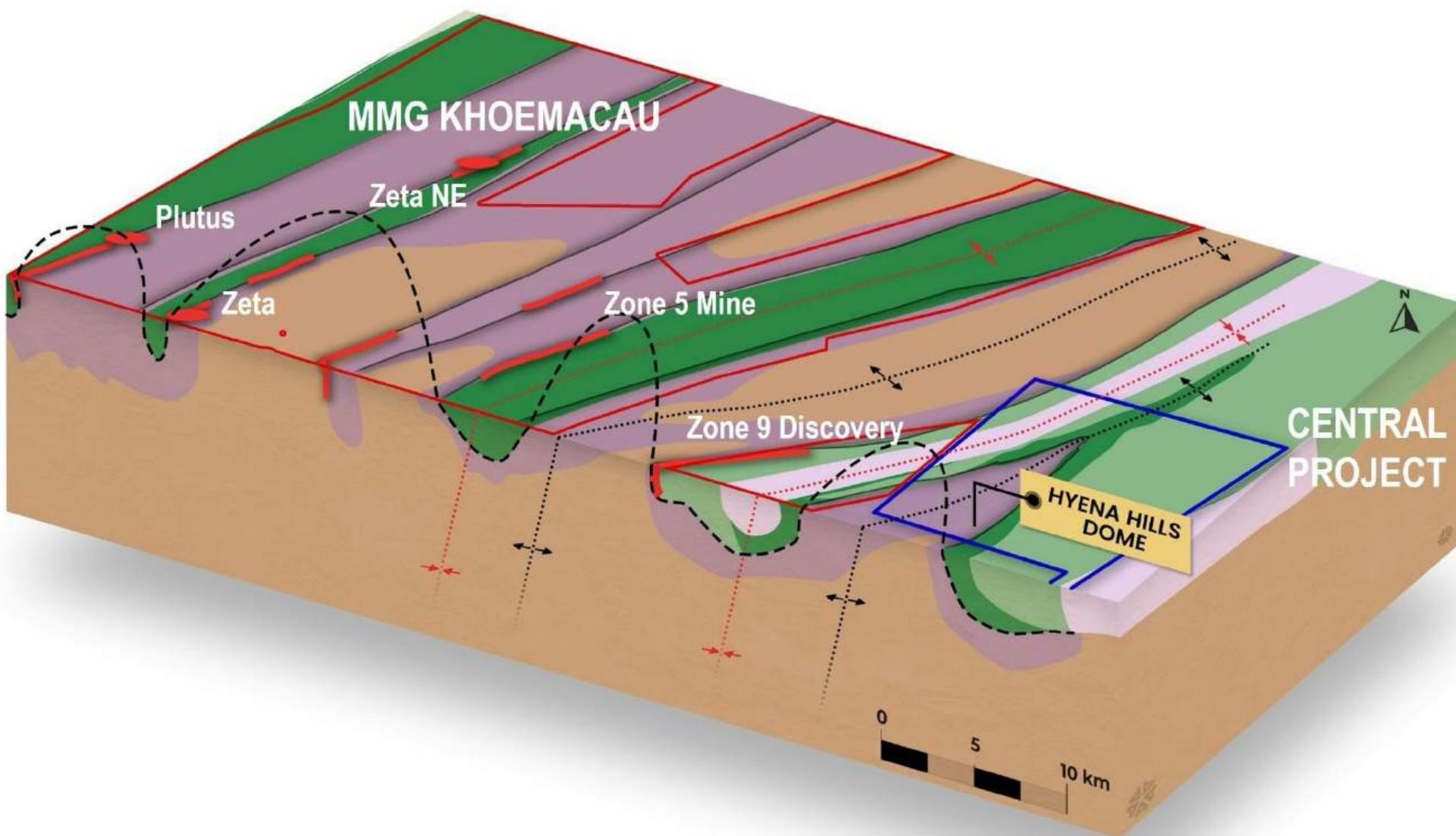
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GEOLOGICAL CONTROLS ON KALAHARI COPPER DEPOSITS

All domes on the corridor have copper deposits/ discoveries...

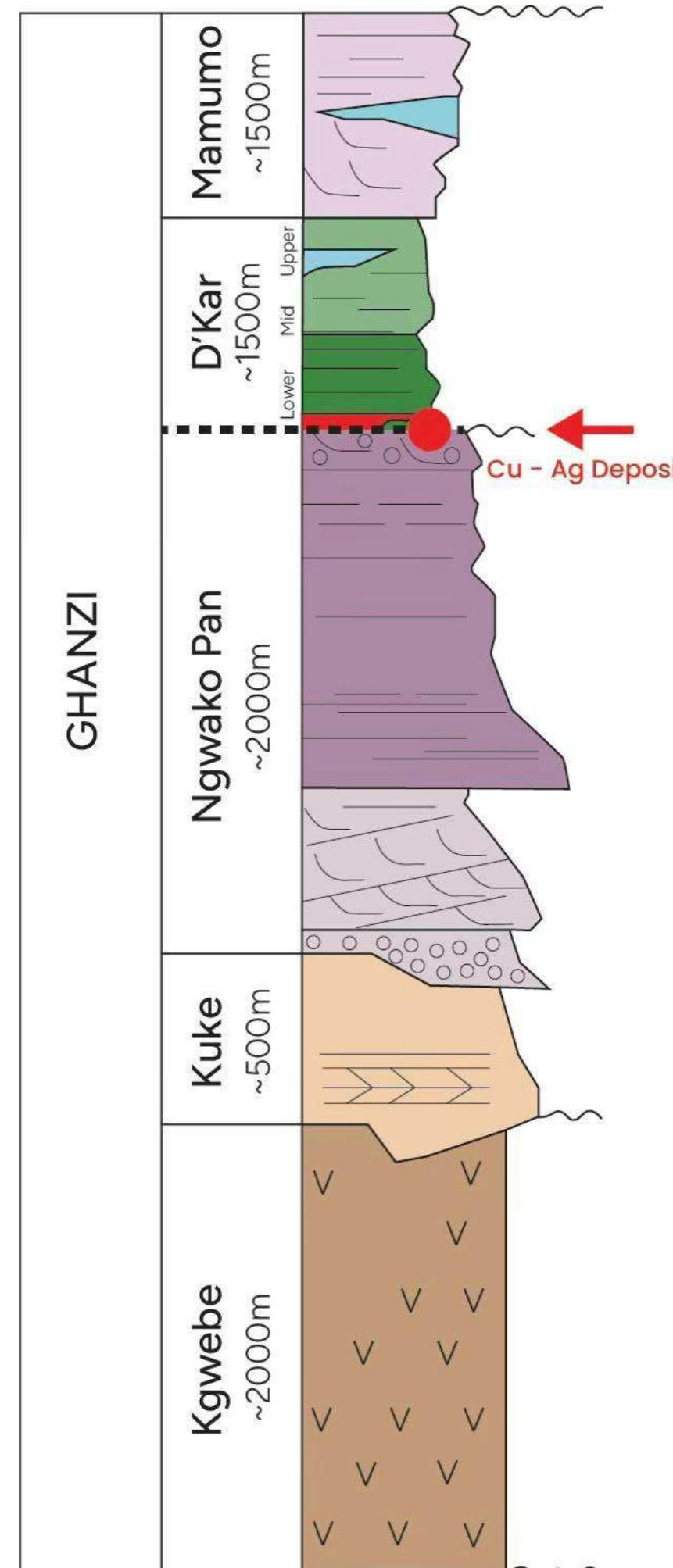
ours is the next one south, and the only one not yet drilled.

| Sub-Kalahari Overburden Geological Interp. | |
|--|--------------------------------|
| | Mamuno Formation |
| | Mid-Upper D'kar |
| | Lower D'kar |
| | Ngwako Pan |
| | Kwebe Volcanics |
| ■ | MMG Khoemacau Project |
| ↔ | Prospective DKF-NPF Contact |
| ● | Cu-Ag Deposits and Discoveries |
| ↔↔ | Anticline Axes |
| →↔ | Syncline Axes |
| ~~ | Mineralisation Contact Zone |



All known copper deposits on the KCB occur at the so-called "DKF-NPF contact", most particularly where the contact is around or above structural 'domes' which provide numerous settings considered favorable for copper-silver mineralization. Thanks to recent improvements in geophysical data acquisition and interpretation, the identification of such high order targets on the KCB has only recently arrived within reach of exploration companies.

The above image does not show the surface cover of Kalahari overburden which is expected to be 40 to 70m thick in the Central area and covers almost the entire KCB.



CENTRAL COPPER PROJECT – FOLD HINGE NEXT TO MAJOR CU HUB



Plutus

Zeta

dome

dome

dome

Zeta NE

Mowana

dome

Zone 5 Mine

MMG KHOEMACAU

Zone 9 Discovery

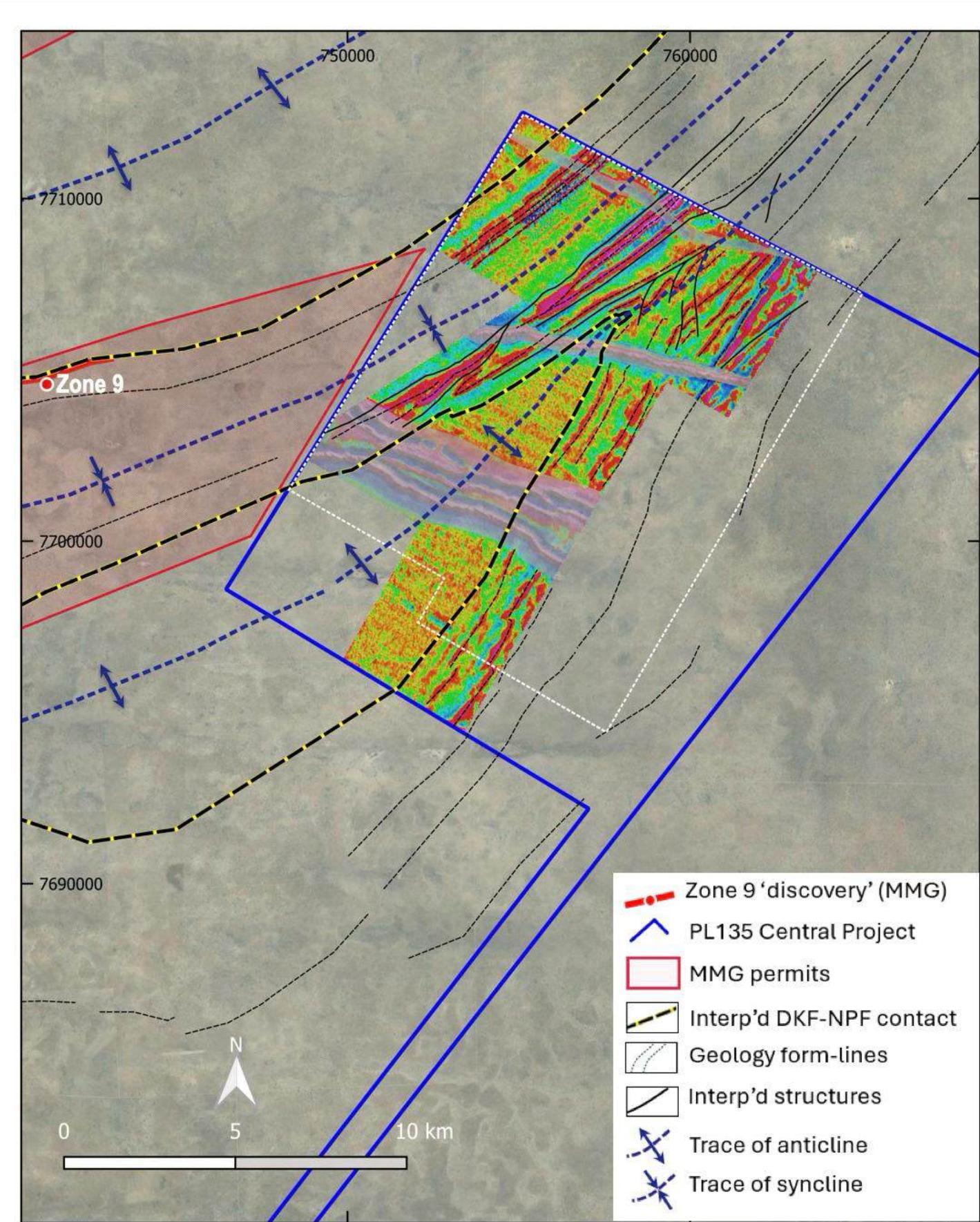
MMG Khoemacau Combined
Measured and Indicated
Mineral Resources of 94Mt
@1.8% Cu and 22 g/t Ag and
Inferred Mineral Resources of
188Mt @1.6% Cu and 20 g/t Ag

- Leviathan Central Project
- MMG Khoemacau Project
- Domes
- Copper Corridor
- Deposits and Discoveries
- Geology Form-Lines
- Target Zones

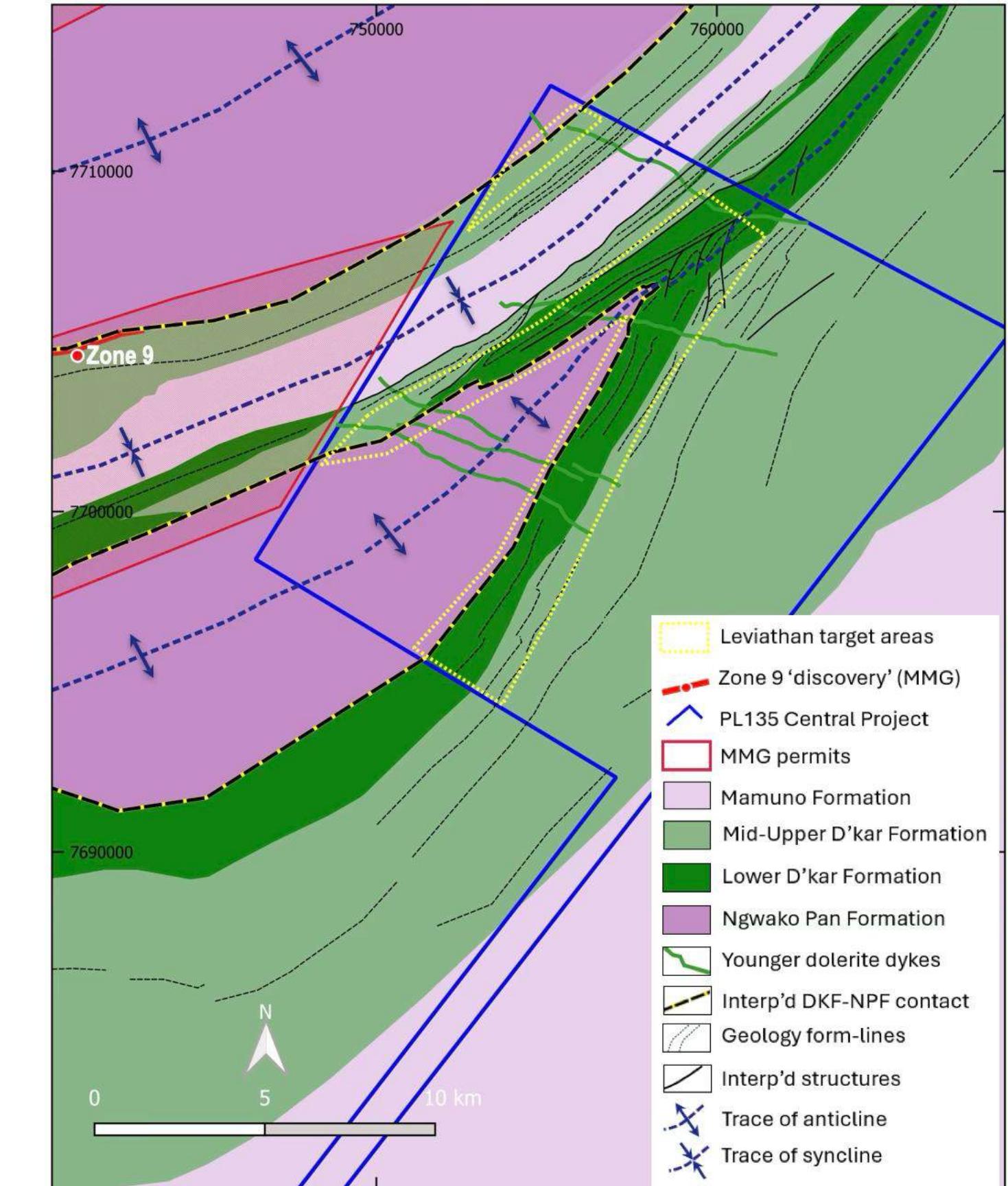
CENTRAL PROJECT 24 kilometers of prospective
DKF-NPF contact

0 2.5 5 km

CENTRAL COPPER PROJECT – FOLD HINGE NEXT TO MAJOR CU HUB



- Ground mag supports the presence of a significant array target structures at the all-important D'Kar-Ngwako Pan Formation contact.
- AEM survey, target selection and then drill!!
- Leviathan is fully funded and fully permitted



Leviathan Metals Corp. - Activity Update

~150km high resolution magnetic survey completed at PL135/2020.



Leviathan Metals Corp. - Activity Update

~13km high resolution Induced Polarization survey completed at PL135/2020.



Leviathan Metals Corp. - Activity Update

Mapping of prospective structures at PL135/2020.



About Bosnia and Herzegovina – Mining Friendly, Open for Business

- A safe, modern, western investment jurisdiction, with a newly-reformed, business-friendly mining law.
- 10% Corporate Income Tax, 4% royalty on metallic minerals, and 8-year exploration tenure.
- “Potential Candidate” for EU membership.
- Almost no systematic modern mineral exploration, opportunity to open up a new district.
- Highly skilled low-cost labour force, and an abundance of high-quality Yugoslav public geoscientific data.
- The Foča municipality is supportive of investment in mining and is well-served by roads, Sarajevo airport (78km), power lines, and the port of Bar, Montenegro (210km).

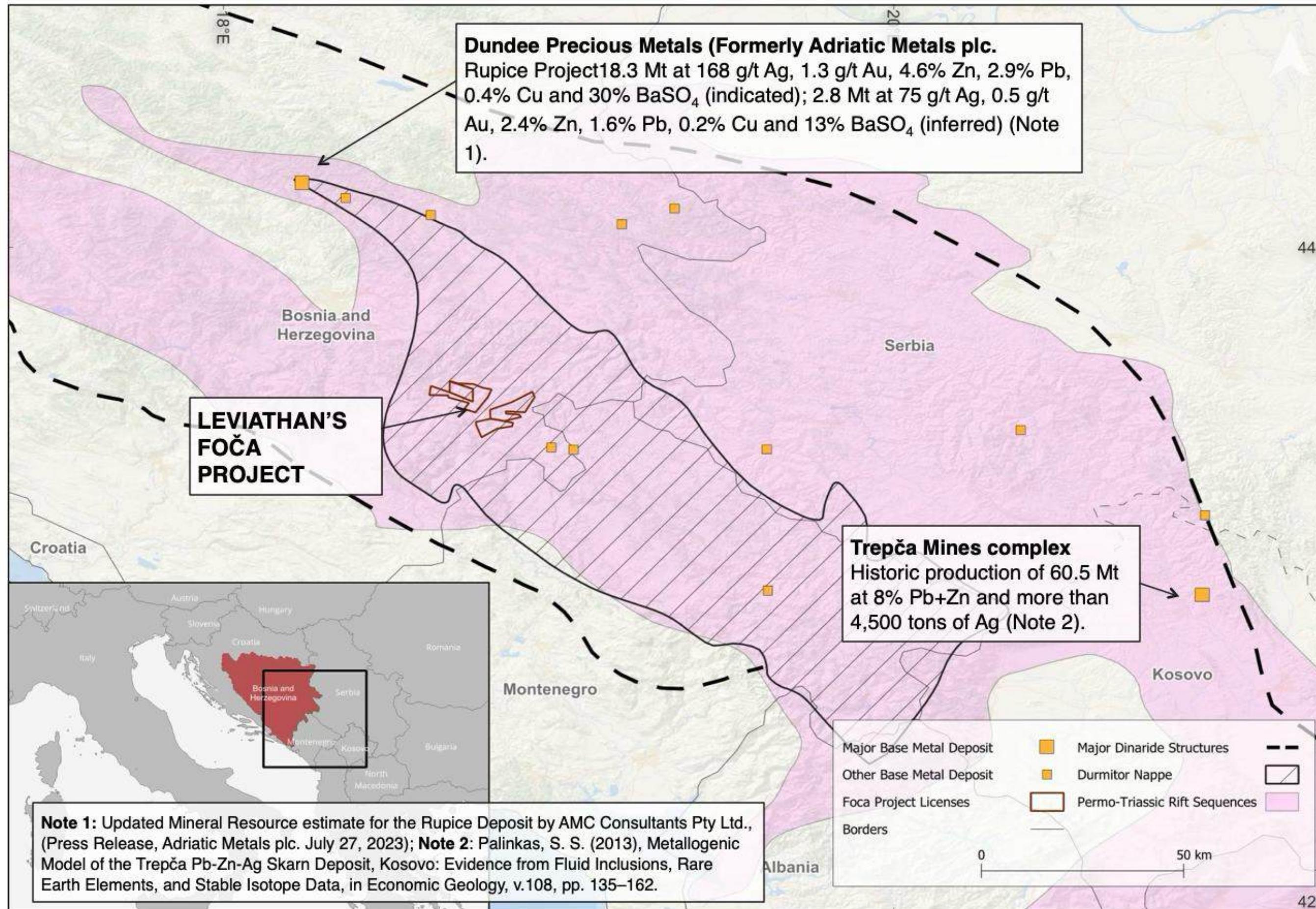
Foca Municipality



Nearby site access



The Underexplored Central Dinaride zone, Western Tethyan Belt



- Leviathan's 100% owned Foča Project comprises over 100 square kilometers of prospective Permian Triassic Stratigraphy.
- Similar stratigraphy is host to Dundee Precious Metals' high-grade Vareš project to the North of Foča and the Trepča Mines complex in Kosovo to its south.
- The Foča area has seen little modern exploration, with Yugoslav-era drilling at the property suggesting potentially significant untapped mineral endowment.

Pilot IP and ground magnetic surveys at Foča.





Boots on ground finds metal and metal anomalies!

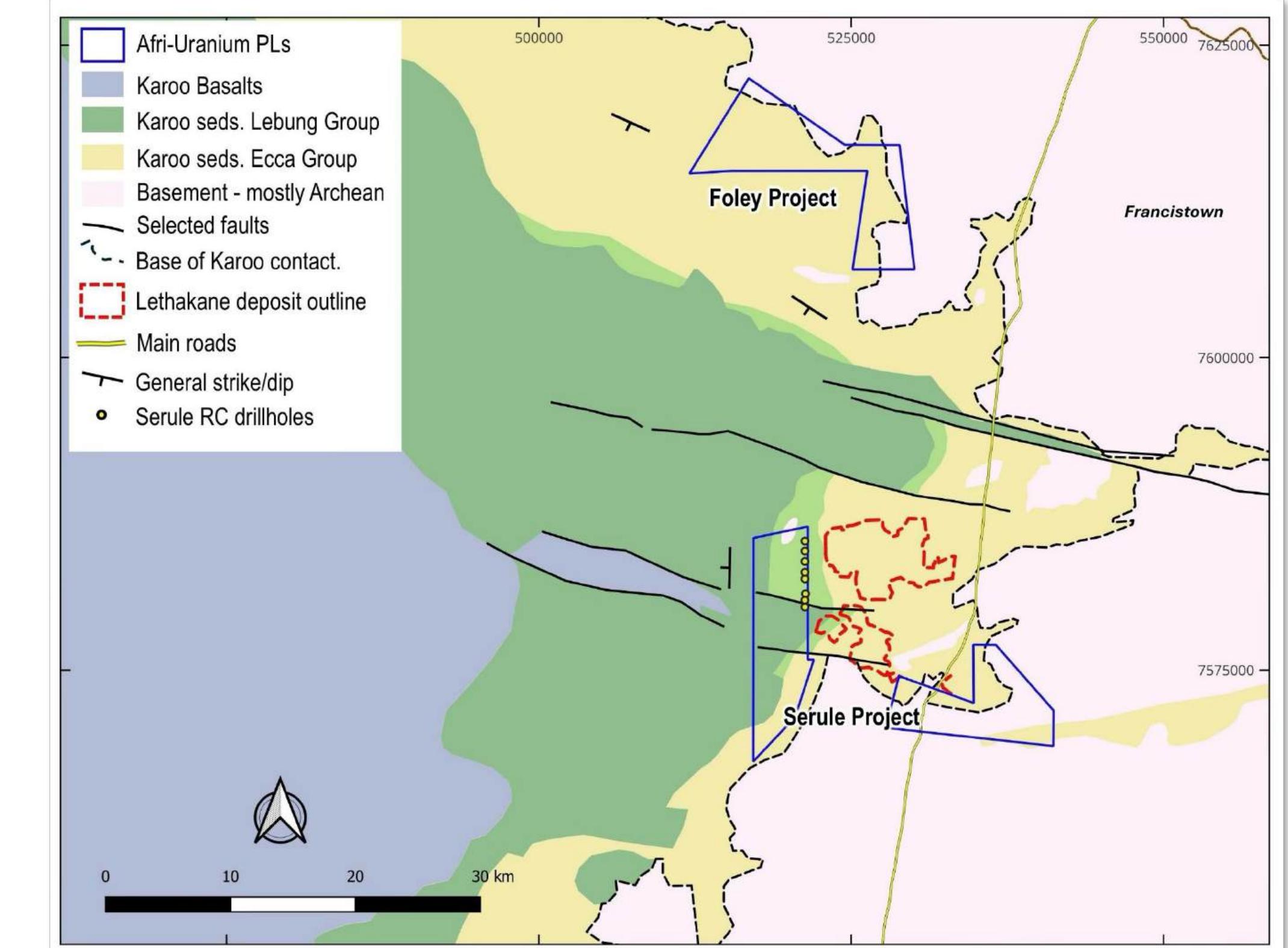


Serule and Foley Uranium Projects

Switchyard serving De Beers' Orapa mine fall on the property

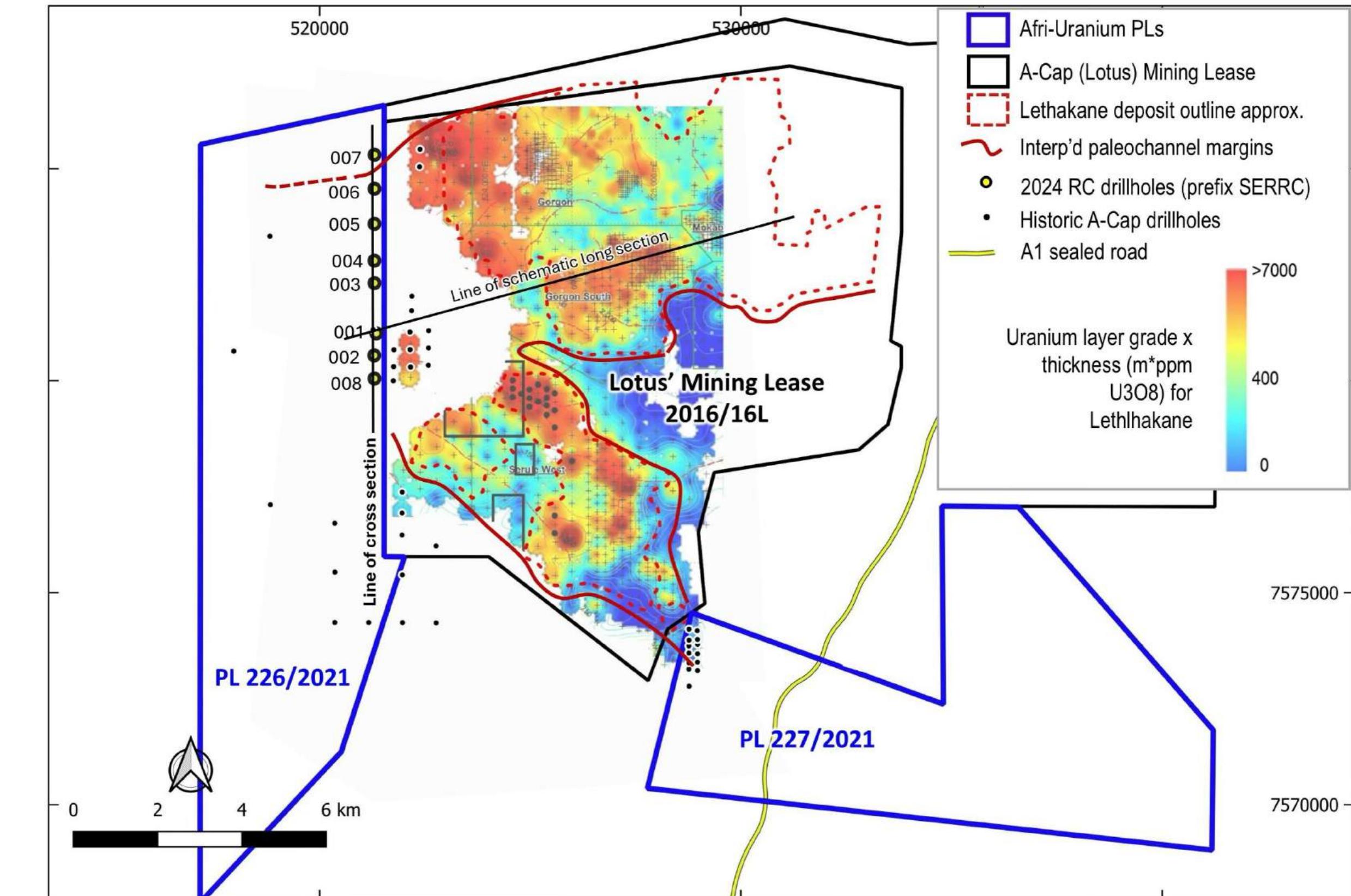


- The Serule and Foley projects – which adjoin and fall immediately down-dip of Lotus Resources Limited's Lethlakane project, were acquired by Lotus in 2023 in a AUD 64 million transaction.
- Major roads, power lines and water supplies cross property.



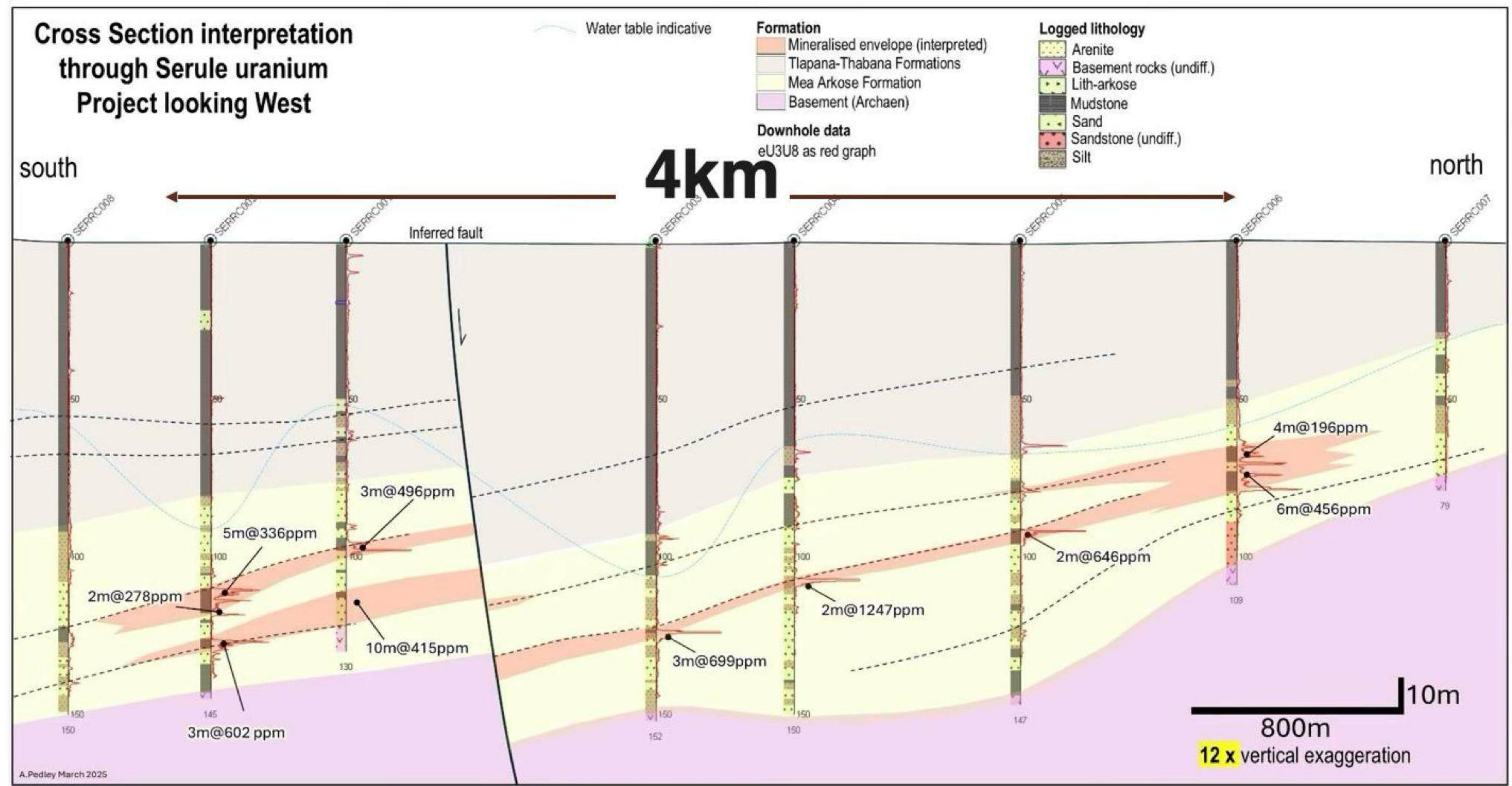
Serule Uranium Project – Targeting the Extension of Lethlakane

- Adjacent to the world-class Letlhakane Uranium Project – one of the largest undeveloped uranium projects globally with 113.7 Mlb contained uranium.
- In 2023 A-Cap Energy Ltd. merged with Lotus Resources Ltd. in an AUD 64.2M transaction.
- In 2023 a previous operator completed 8 RC holes to test the westward continuation of the Letlhakane deposit.



Source: <https://lotusresources.com.au/projects/mineral-resources-and-ore-reserves>

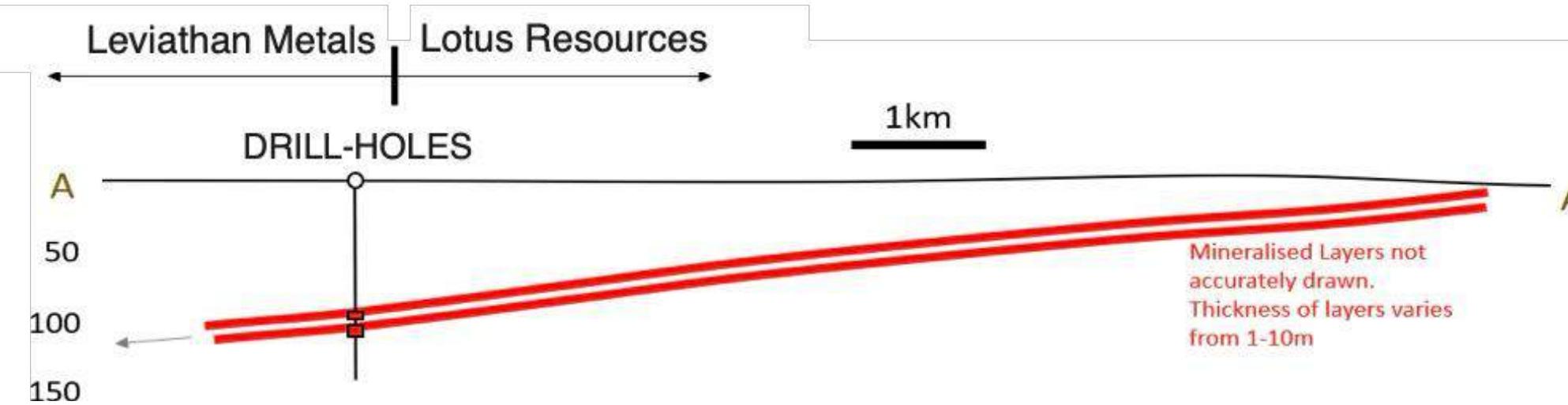
Serule Uranium Project – 4km Wide Uranium Zone



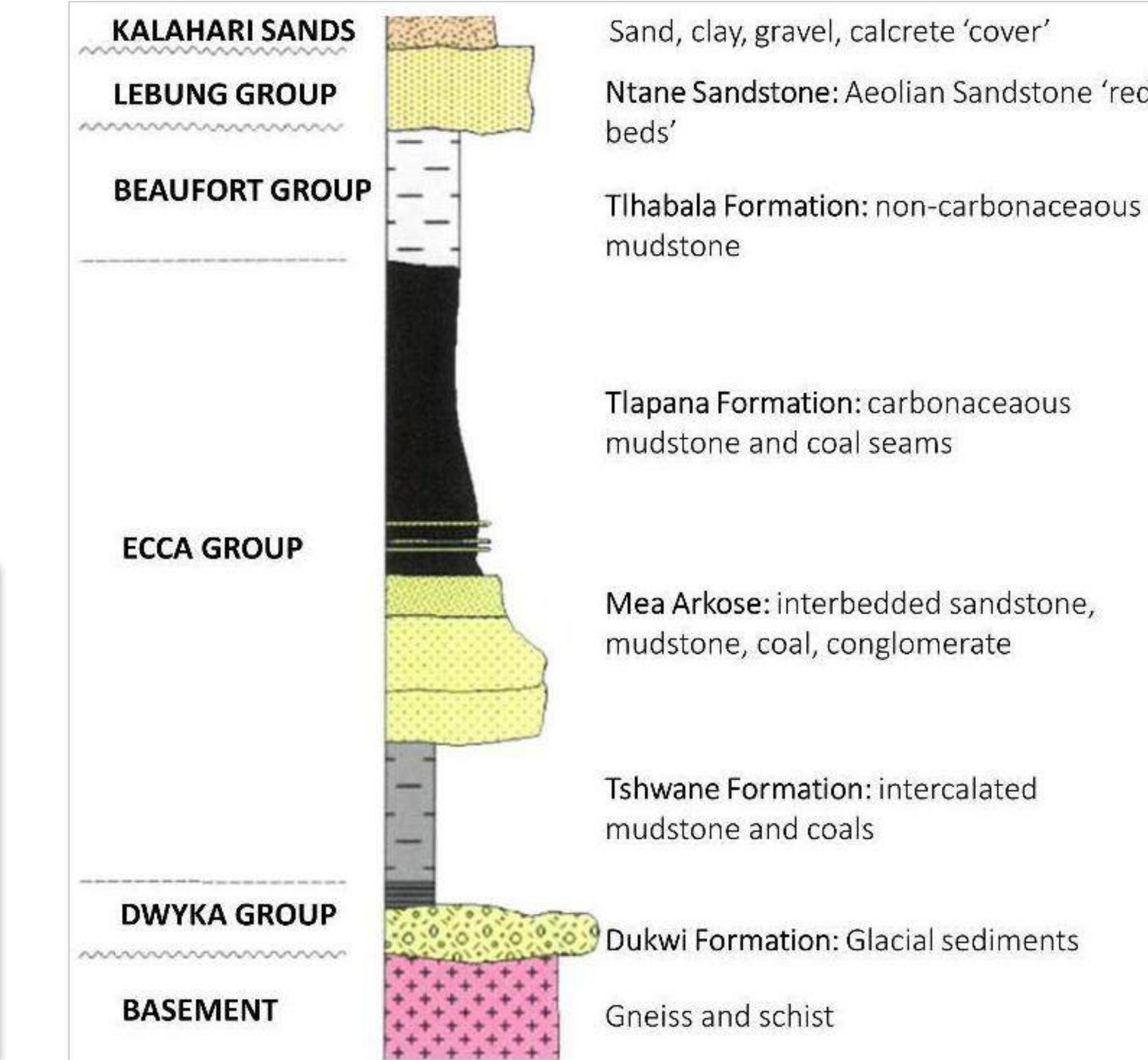
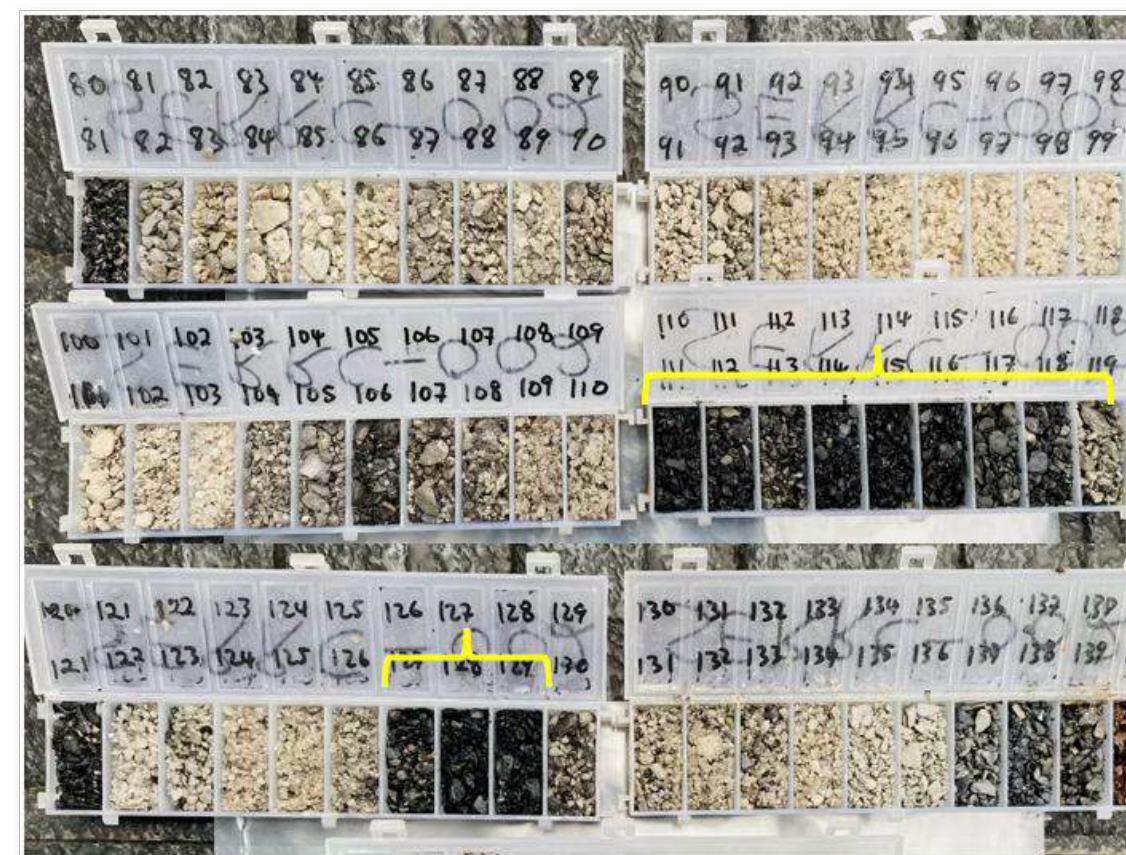
- Drilling by a previous operator in 2023 at the property identified a 4 kilometer wide mineralized tabular sandstone unit open to the west for up to 4 kilometers.
- Our next move at Serule will be to drill test the westward continuation into Leviathan's landholding.

Drilling confirms the down-dip extension of mineralization onto Serule

SCHEMATIC LONG-SECTION



- Uranium occurs within carbonaceous silt units
- Possibly fissile along shaly laminations – may be good for permeability.



WHY INVEST?

The right rocks, in the right location – a recipe for a fresh KCB discovery...

- Central project immediately borders Tier 1 copper mines on exactly the same contact and structures – prime KCB real estate
- Fully licensed and permitted for drilling – in a safe, friendly investment jurisdiction
- 100% project ownership
- Large strategic handholding that also includes an extensive uranium portfolio.



TIER 1 KALAHARI COPPER EXPLORATION IN BOTSWANA